

# Bank of America Corporation (BAC) - ANALYST REPORT

Executive Summary with Comprehensive Analysis

Date: 2026-03-27 | Current Price: \$46.97 | Strategy: No Active Position

## ■ QUICK DECISION

Action: WAIT | Confidence: LOW | Signal Strength: 0/7

## EXECUTIVE SUMMARY - Essential Metrics

TECHNICAL METRICS	VALUE	FUNDAMENTAL METRICS	VALUE
Current Price	\$46.97	Market Cap	\$337.1B
Past Win Rate (Backtest)	42.9%	Forward P/E	9.5x
Past Total Return	+27.9%	Analyst Target	\$61.38
RSI / Trend Strength	38 / 30	Upside to Target	+30.7%
MACD Signal	Bearish	Revenue Growth	+7.2%
Profit Factor	3.86	Institutional Own.	71.5%
Open Position	No open position	Analyst Ratings	21 Buy / 4 Hold / 0 Sell

## ■ TECHNICAL ANALYSIS SUMMARY

Indicator	Value	Signal
EMA 20	\$48.40	Bearish
EMA 50	\$50.17	Bearish
RSI (14)	37.6	Weak - potential support
Trend Strength (ADX)	30.3	Strong trend (25-50)

## ■ CONSENSUS & INVESTMENT RATIONALE

RATING	HOLD
Target Price	\$61.38
Upside/Downside	+30.7%
Risk/Reward	2.05:1
Time Horizon	6-12 months

**Investment Rationale:** Our HOLD rating is based on: (1) Technical backtest showing 42.9% win rate with +27.9% total return over backtest period, (2) +30.7% upside to analyst consensus target of \$61.38, (3) Moderate fundamental growth profile with +7.2% revenue growth, and (4) 71.5% institutional ownership indicating high conviction from professional investors.

**Action:** No confluence signal (score=0). Wait for score  $\geq 5$  before deploying capital.

**Technical Signal:** Confluence 0/7 (threshold: 5) | **Risk/Reward:** Neutral

## ■ KEY INSIGHT

The chandelier strategy has proven effective (Win Rate: 42.9%, Avg Return: +7.2%), but patience is critical. Only enter on confirmed signals with proper risk management. Current technical confluence of 0 does not meet entry threshold of 5 - remain on

sidelines. Fundamental backdrop shows 21% earnings growth with 71% institutional ownership, indicating strong conviction from professional investors.

## ■ INTELLIGENT STOP LOSS STRATEGY

METRIC	VALUE	DETAILS
Current Price	\$46.97	Latest market price
Buy Stop Loss	\$44.39	Conservative 2.0x ATR (5.5% distance)
Position Stop Loss	\$44.39	Hybrid 2.00x ATR (5.5% distance)
ATR (14-day)	\$1.29	Volatility: 2.7% of price
ADX Strength	30.3	Strong trend

**Status:** New position - Standard stop loss levels

*ADX: 20-25 = Emerging trend | 25-50 = Strong trend | 50+ = Very strong*

## ■ Strategy Comparison: Conservative vs Hybrid

METRIC	CONSERVATIVE (2.0x ATR)	HYBRID (Adaptive)
Past Win Rate	43%	50%
Past Total Return	+27.9%	+8.1%
Max Drawdown	-10.9%	-11.6%
Total Trades	14	20
Position	NONE	NONE

*Both strategies analyzed independently. Conservative uses fixed 2.0x ATR stops. Hybrid adapts stops based on position profit.*

For the latest stock analysis, support, resistance and interactive charts, visit [Ultra Stock Analysis Pro](#)

## ■ ANALYST RATING CHANGES - COMPLETE HISTORY

All recent upgrades, downgrades, and price target changes (last 90 days)

Firm	Action	From → To	Date
CICC	INITIATED	Outperform	Jan 14, 2026
Wolfe Research	DOWNGRADE	Outperform → Peer Perform	Jan 07, 2026

### *Analyst Price Targets*

**Average Target:** \$61.38 (+30.7% from current)

**High Target:** \$71.00 (+51.2%)

**Low Target:** \$53.00 (+12.8%)

**Current Price:** \$46.97

# DETAILED ANALYSIS: BUY-SIDE PERSPECTIVE

In-Depth Portfolio Management Analysis

## ***Expected Returns & Position Sizing***

Based on backtest performance (Win Rate: 42.9%, Avg Return: +7.2%) and analyst consensus (Target: \$61.38, +30.7% upside), an **OVERWEIGHT** exposure may be considered. Risk/Reward ratio of 2.05:1 suggests favorable risk-adjusted returns. No current position - opportunity to establish entry at favorable technical levels.

## ***Catalyst Calendar & Timing***

**Next Major Catalyst:** Apr 15, 2026 earnings report

**Seasonality:** Historical analysis shows positive momentum in backtest period

**Technical Setup:** Neutral - waiting for confluence signal

**Institutional Activity:** 71.5% institutional ownership (Largest: Vanguard Group Inc)

**Short Interest:** 0.0% of float - Moderate short interest

## ***Liquidity Profile***

**Average Volume:** 41.8M shares/day - Moderately liquid

**Market Cap:** \$337.1B - Large cap

**Beta:** 1.26 - Higher than market volatility

**Execution Risk:** Low for institutional-sized positions

# SELL-SIDE PERSPECTIVE - Investment Research Analysis

## *Investment Thesis*

Bank of America Corporation operates in the Financial Services sector (Banks - Diversified). Current valuation of 9.5x forward P/E reflects discounted multiples relative to growth prospects. Operating margin of 41.6% shows strong profitability. **Fundamental Outlook:** Moderate Growth - Monitoring profitability amid revenue expansion

## *Valuation Analysis*

**Forward P/E:** 9.5x

**Trailing P/E:** 12.3x

**Price/Sales:** 3.14x - Premium valuation

**Price/Book:** 1.22x

**Enterprise Value:** \$360.0B

**EV/Revenue:** 3.35x (vs industry avg)

## *Competitive Positioning & Market Share*

**Key Competitors:** Various industry players

**U.S. Market Share:** 0% - Competitive player

**Global Market Share:** 0%

**Competitive Advantages:** Market position, Technology, Brand

**Key Products:** Core products and services

## *Institutional Sentiment & Ownership*

**Institutional Ownership:** 71.5% - Very high institutional confidence

**Largest Holder:** Vanguard Group Inc (651.1M shares)

**Analyst Coverage:** 25 analysts

**Consensus:** 21 Buy, 4 Hold, 0 Sell - Bullish sentiment

## ■ 7-DAY NEWS SENTIMENT ANALYSIS

Market Sentiment from Recent Financial News

METRIC	VALUE	ANALYSIS
Overall Score	+2.3 / 10	Slightly Bullish
Articles Analyzed	10	Last 7 days (top 5 shown per category)
Bullish Articles	5 (50%)	Positive sentiment
Bearish Articles	1 (10%)	Negative sentiment
Neutral Articles	4 (40%)	Mixed/Neutral tone

### ■ TOP BULLISH HEADLINES

#### 1. Bank of America OKs \$72.5M settlement in Epstein accusers' lawsuit (USA TODAY, Mar 28)

Bank of America agreed to settle a civil lawsuit brought by women who accused the bank of facilitating their sexual abuse by Jeffrey Epstein, court re...

Source: <https://www.usatoday.com/story/news/politics/2026/03/27/bank-of-america-to-settl>

#### 2. How will higher freight costs impact off-price retailers? (Investing.com, Mar 29)

Investing.com -- Major off-price retailers are better positioned to weather the current spike in logistics costs than during previous supply chain cri...

Source: <https://finance.yahoo.com/markets/stocks/articles/higher-freight-costs-impact-of>

#### 3. How The Equifax (EFX) Investment Narrative Is Shifting On Pricing, AI And Regulatory Concerns (Simply Wall St., Mar 28)

Equifax is back in focus as its fair value estimate is trimmed to US\$237.35 from US\$237.60, a very small shift that still matters for investors tracki...

Source: <https://finance.yahoo.com/markets/stocks/articles/equifax-efx-investment-narrati>

#### 4. How The Essent Group (ESNT) Investment Story Is Shifting As Analyst Views Converge (Simply Wall St., Mar 28)

Essent Group's model fair value has been adjusted slightly, with the price target moving from US\$68.31 to US\$68.06 per share. This small shift sits al...

Source: <https://finance.yahoo.com/markets/stocks/articles/essent-group-esnt-investment-s>

#### 5. How The Greenbrier Companies (GBX) Narrative Is Shifting After Earnings And Analyst Revisions (Simply Wall St., Mar 28)

Greenbrier Companies is back in focus after some analysts lifted their price targets by up to US\$8, even as one firm kept an Underperform rating along...

Source: <https://finance.yahoo.com/markets/stocks/articles/greenbrier-companies-gbx-narra>

### ■ TOP BEARISH HEADLINES

#### 1. 5 big analyst AI moves: Downgrades for SAP and Qualcomm; Arm lifted to Buy (Investing.com, Mar 29)

Investing.com -- Here are the biggest analyst moves in the area of artificial intelligence (AI) for this week....

Source: <https://finance.yahoo.com/sectors/technology/articles/5-big-analyst-ai-moves-093>

### ■ SENTIMENT INTERPRETATION

The news sentiment is **moderately bullish**, showing generally positive coverage with some caution. Market perception appears favorable but not overwhelmingly positive. This neutral-to-positive sentiment suggests steady conditions without extreme

optimism.

# DEEP DIVE: COMPREHENSIVE RISK ASSESSMENT

Detailed Risk Factors and Mitigation Strategies

## *Key Risks & Mitigants*

### **Company-Specific Risks:**

- Competition
- Market conditions
- Regulatory changes

### **Technical Risk Factors:**

- Win Rate: 42.9% (6 wins, 8 losses)
- Profit Factor: 3.86x (Avg Win 25.8% vs Avg Loss -6.7%)
- Current Confluence: 0 (Last: 5 on Jan 28) - No setup - awaiting signal
- Volatility (ATR 14): \$1.29 (2.7% of price) - Stop loss typically 2-3x ATR

### **Market Risk:**

- Beta: 1.26 - Above-average market sensitivity
- Short Interest: 0.0% - Normal short activity

## REFERENCE: APPENDIX A - Complete Technical Indicators

Comprehensive Technical Data for Quantitative Analysis

Indicator	Value	Interpretation
EMA 20	\$48.40	Short-term trend
EMA 50	\$50.17	Medium-term trend
EMA 200	\$49.62	Long-term trend
Relative Strength	37.6	Weak - potential support
MACD	-0.99	Bearish
MACD Signal	-1.19	Signal line
MACD Histogram	0.20	Bullish
Volatility (ATR 14)	\$1.29	2.7% of price
Trend Strength (ADX)	30.3	Strong trend (25-50)
+DI	16.8	Positive directional movement
-DI	31.3	Negative directional movement
Stochastic %K	61.6	Neutral
Stochastic %D	62.6	Neutral
Bollinger Upper	\$50.18	Resistance zone
Bollinger Middle	\$48.06	Moving average
Bollinger Lower	\$45.94	Support zone
VWAP	\$47.35	Volume-weighted average

## REFERENCE: APPENDIX B - Complete Fundamental Metrics

Comprehensive Fundamental Data for Financial Analysis

Category	Metric	Value	Interpretation
Valuation	Market Cap	\$337.1B	Total market value
Valuation	Enterprise Value	\$360.0B	Total company value
Valuation	Forward P/E	9.5x	Price to forward earnings
Valuation	Trailing P/E	12.3x	Price to trailing earnings
Valuation	PEG Ratio	0.89	P/E relative to growth
Valuation	Price/Sales	3.14x	Market cap to revenue
Valuation	Price/Book	1.22x	Price to book value
Valuation	EV/Revenue	3.35x	Enterprise value to revenue
Valuation	EV/EBITDA	N/A	Enterprise value to EBITDA
Performance	Revenue (TTM)	\$107.4B	Trailing 12-month revenue
Performance	Revenue Growth	+7.2%	Year-over-year growth
Performance	Earnings Growth	+21.2%	Earnings growth rate
Performance	EPS Growth (Next Yr)	+30.1%	Forward EPS growth estimate
Performance	Gross Profit	\$107.4B	Revenue minus COGS
Performance	Operating Income	\$12.6B	EBIT
Performance	Net Income	\$29.1B	Bottom line profit
Performance	Free Cash Flow	\$0.0B	Cash after capex
Performance	Operating Cash Flow	\$12.6B	Cash from operations
Profitability	Gross Margin	N/A	Gross profit margin
Profitability	Operating Margin	41.6%	Operating efficiency
Profitability	Profit Margin	28.4%	Net margin
Profitability	ROE	10.2%	Return on equity
Profitability	ROA	0.9%	Return on assets
Profitability	ROIC	N/A	Return on invested capital
Balance Sheet	Total Assets	\$0.0B	Total assets
Balance Sheet	Total Liabilities	\$0.0B	Total liabilities
Balance Sheet	Total Debt	\$767.1B	Total debt outstanding
Balance Sheet	Cash & Equivalents	\$770.2B	Liquid assets
Balance Sheet	Book Value/Share	\$38.44	Net worth per share
Balance Sheet	Current Ratio	0.00	Current assets/liabilities
Balance Sheet	Quick Ratio	0.00	Liquid assets/liabilities
Balance Sheet	Debt/Equity	0.00	Leverage ratio
Market	Beta	1.26	Market correlation
Market	52-Week High	\$57.55	Annual high
Market	52-Week Low	\$33.07	Annual low

<b>Market</b>	Avg Volume	41.8M	Average daily volume
<b>Market</b>	Shares Outstanding	7.1B	Total shares
<b>Market</b>	Float	7.1B	Tradeable shares
<b>Market</b>	Short Interest	0.0%	Shares sold short
<b>Market</b>	Institutional Own.	71.5%	Institution held
<b>Analysts</b>	Coverage Count	25	Number of analysts
<b>Analysts</b>	Average Rating	1.6	1=Strong Buy, 5=Sell
<b>Analysts</b>	Buy/Hold/Sell	21/4/0	Rating distribution
<b>Analysts</b>	Target Price	\$61.38	Average price target
<b>Analysts</b>	Target High	\$71.00	Highest target
<b>Analysts</b>	Target Low	\$53.00	Lowest target
<b>Other</b>	Next Earnings	Apr 15, 2026	Earnings report date
<b>Other</b>	Dividend Yield	2.38%	Annual dividend rate
<b>Other</b>	Ex-Dividend Date	1772755200	Next ex-div date

## REFERENCE: APPENDIX C - Complete Trade History

### Detailed Backtesting Results and Trade Log

Entry	Exit	Type	Entry \$	Exit \$	Past P&L %	Past P&L \$
2019-09-13	2019-10-04	GOLDEN_CROSS	\$25.75	\$24.22	-6.0%	\$-249
2019-12-12	2020-01-29	CONFLUENCE	\$29.76	\$28.33	-4.8%	\$-333
2020-02-25	2020-02-26	CONFLUENCE	\$26.67	\$26.29	-1.4%	\$-55
2020-06-05	2020-06-22	CONFLUENCE	\$24.45	\$21.41	-12.4%	\$-270
2020-11-13	2021-12-15	GOLDEN_CROSS	\$23.65	\$39.47	+66.9%	\$+1756
2021-12-16	2021-12-17	CONFLUENCE	\$40.42	\$39.41	-2.5%	\$-106
2022-01-04	2022-01-25	CONFLUENCE	\$43.11	\$40.81	-5.3%	\$-246
2022-07-05	2022-12-12	CONFLUENCE	\$28.36	\$30.08	+6.1%	\$+176
2023-01-13	2023-03-10	CONFLUENCE	\$32.38	\$28.00	-13.5%	\$-591
2023-10-27	2024-08-08	CONFLUENCE	\$23.67	\$36.69	+55.0%	\$+1928
2024-10-11	2025-02-27	CONFLUENCE	\$40.54	\$42.88	+5.8%	\$+353
2025-02-28	2025-03-04	CONFLUENCE	\$44.80	\$41.47	-7.4%	\$-420
2025-05-14	2026-01-27	GOLDEN_CROSS	\$43.76	\$51.88	+18.6%	\$+820
2026-01-28	2026-02-20	CONFLUENCE	\$51.52	\$52.76	+2.4%	\$+155

## IMPORTANT DISCLAIMER

**Disclaimer:** This report is for informational purposes only and does not constitute investment advice. Past performance is not indicative of future results. Technical analysis based on historical data through 2026-03-27. Fundamental data auto-fetched from Yahoo Finance. Please conduct your own due diligence before making investment decisions.

**Next Earnings:** Apr 15, 2026

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